**Legal Notice of Estoppel**

NOTICE IS HEREBY GIVEN that the resolution, a summary of which is published herewith, has been adopted by the Town Board of the Town of Minden, New York on May 16, 2024, and the validity of the obligations authorized by such resolution may be hereafter contested only if such obligations were authorized for an object or purpose for which said Town is not authorized to expend money, or if the provisions of law which should have been complied with as of the date of publication of this notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of publication of this notice, or such obligations were authorized in violation of the provisions of the Constitution. Such resolution shall be kept available for public inspection at the office of the Town Clerk during normal business hours for twenty (20) days following the publication of such summary as provided in the Local Finance Law.

Dated: Minden, New York

June 20, 2024

Tammy Beauregard, Town Clerk

**SUMMARY OF RESOLUTION NO. 26 - 2024**

Dated: Town of Minden, New York, May 16, 2024

**RESOLUTION OF THE TOWN OF MINDEN, NEW YORK (THE “TOWN”), DATED MAY 16, 2024, AUTHORIZING THE ISSUANCE OF BONDS OF THE TOWN IN AN AMOUNT NOT TO EXCEED THE AGGREGATE PRINCIPAL AMOUNT OF $1,500,000.00 TO FINANCE A PORTION OF THE COST OF CONSTRUCTING THE NEW TOWN OFFICES AND HIGHWAY GARAGE.**

Resolution by Stephen Heiser Seconded by Elwyn Webb

The Town Board of the Town of Minden (the “Board”) adopted a resolution dated May 16, 2024, authorizing construction of the New Town Offices and Highway Garage (the “Project”), at an estimated maximum cost of Three Million Two Hundred Thousand Dollars ($3,200,000.00) based on an engineering report, dated March 2024, prepared by C.T. Male Associates, a reputed engineering and architectural firm retained by the Town (the “Engineer”).

The Town reaffirmed its authorization to construct the New Town Offices and Highway Garage, the maximum cost thereof being estimated to be $3,200,000.00, and appropriated said amount therefor and authorized the issuance of serial bonds in an amount not to exceed up to $1,500,000.00 to finance a portion of the cost of the Project.

It is hereby determined that the period of probable usefulness of the Bonds with respect to the Project is thirty (30) years pursuant to Section 11.00.a.11(a) of the Law.

The plan of financing for the Project includes: the application of proceeds of serial bonds in an amount up to $1,500,000.00 (the “Indebtedness”); the application of insurance proceeds from the New York Municipal Insurance Reciprocal (“Insurance Proceeds”) in the approximate aggregate amount up to $2,100,000.00; the application of current funds of the Town to the extent of any Project costs not covered by the Indebtedness and Insurance Proceeds; and the levy of a tax upon all of the real property in the Town to pay the principal of and interest on the Indebtedness as the same shall become due and owing.